

Yasutaka Koike

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ACADEMIC EMPLOYMENT

University of North Carolina at Chapel Hill
Assistant Professor of Economics

2025-

EDUCATION

University of California, Los Angeles (UCLA)
Ph.D. in Economics

2025

- Advisers: Ariel Burstein, David Baqaee, and Hugo Hopenhayn

Keio University
B.A. in Economics

2014

PUBLICATIONS

Peer-Reviewed Publication

2023 “Measuring Welfare by Matching Households Across Time.” *the Quarterly Journal of Economics*, 139, 533–73 with Ariel Burstein and David Baqaee.

Selected Working Papers

2024 “Aggregating Distortion in Networks with Multi-Product Firms.” with Antonio Martner

2024 “A Sufficient Statistics to Measuring Forward-Looking Welfare.” with Ariel Burstein and David Baqaee, submitted to AER

2024 “Growth Accounting in Distorted Open Economies.” with Federico Huneus and Antonio Martner, submitted to JPE Macro

2025 “Production Networks and R&D Misallocation,” with Koki Okumura.

2025 “Inventor Mobility, Knowledge Diffusion, and Growth,” with Toshitaka Maruyama and Koki Okumura.

Work in Progress

"Vertical Integration in Global Supply Chains" (with Chari and Alfaro);

"Input Price Dispersion in Payment Networks" (with Jungerman).

Pre-Doctoral Journal Publication

2015 Hierarchical Bayesian ordered probit model for corporate bond rating (in Japanese). *Japanese Association of Financial Econometric and Engineering, (JAFEE) Journal*. February 2015; pp. 114-142.

PROFESSIONAL RESEARCH EXPERIENCE

Federal Reserve Board

Dissertation Fellow

2024

- Hosted by the Industrial Output section in the Research and Statistics Department

National Bureau of Economic Research

Research Assistant for David Baqaee and Ariel Burstein

2022–2024

- RA for “Welfare and Output with Income Effects and Taste Shocks” (Quarterly Journal of Economics, 2022)
- RA for “Network Barriers, and Trade” (Econometrica, 2024)

Bank of Japan

Economist, Economic Research Division, Research and Statistics Departments

2016–2019

- Developed macroeconomic models for monetary policy meetings
- Head of the consumption sector of the quarterly economic forecast team

Economist, Policy Planning Division, Monetary Affairs Department and Kanazawa Branch

2014–2016

- Examined the effect of monetary easing for monetary policy meetings
- Contributed to the regional economic report (analogous to the Fed’s Beige Book)

AWARDS

Dissertation Fellowship, Federal Reserve Board

2024

Dissertation Year Fellowship, UCLA

2024

Lewis L. Clark Data Collection Award, UCLA

2024

Doctoral Fellowships, Bank of Japan

2019–2023

PRESENTATIONS

2026: ASSA, UBC Sauder, Midwest Macro (planned), Keio University (planned), SEA 94th Annual Meeting (planned)

2025: University of North Carolina at Chapel Hill; University of Michigan; Einaudi Institute for Economics and Finance (EIEF); IMF (Canceled); University of Tokyo; ISER, Osaka University; Hitotsubashi University; Waseda University - School of Political Science and Economics; BSE Summer Forum, Networks and Firm Heterogeneity in Macro and Trade (Canceled); NBER Summer Institute, Micro Data and Macro Models; CEF, Midwest Macro.

2024: Comparative Analysis of Enterprise Data (CAED) Conference, Pennsylvania State University; TDB-CAREE, Hitotsubashi University; 58th Annual Canadian Economics Association Meetings; TIGN conference; Global Economic Networks Workshop; Federal Reserve Board: Midwest Macro; BSE Summer Forum; NBER Summer Institute, Macroeconomics Within and Across Borders; GSE-OSIPP-ISER Joint Conference in Economics 2024, Osaka University; 18th North American Meeting of the Urban Economics Association, Georgetown University; EGSC, Washington University in St. Louis; UCLA Marco Proseminar; UCLA Trade Proseminar; Keio University; Washeda University; Hitotsubashi University; SEA 94th Annual Meeting (Nominated PhD student); SED Winter Meeting;

Before 2023: Young Economist Symposium, Yale University (2022); 16th Economics Graduate Student Conference, Washington University in St. Louis (2021); Asian Development Bank Institute (2018); Banque de France, Paris (2017); Summer Workshop on Economic Theory, Hokkaido University (2018, 2019, 2023)

UNIVERSITY TEACHING EXPERIENCE

UNC Chapel Hill Department of Economics

- Econ 460, International Economics, Spring 2026

UCLA Department of Economics

Teaching Assistant

- Macroeconomic Theory, Spring 2024
- Exchange Rate Forecast and Currency Portfolio Choice, Fall 2022
- Econometric Theory, Summer 2022

REFEREE SERVICE

Journal of Political Economy, The Review of Economic Studies, Journal of International Economics, Journal of Monetary Economics, The Review of Economics and Statistics (3), Journal of Political Economy Macroeconomics; Macroeconomic Dynamics, International Journal of Industrial Organization, and Review of Income and Wealth

Discussion

2026: "The Origin of Risk" by Alexandr Kopytov, Mathieu Taschereau-Dumouchel, and Zebang Xu. 13th HEC–McGill Winter Finance Workshop, La Malbaie, Québec.

SKILLS & QUALIFICATIONS

- Languages: Japanese (native), English (fluent).
- Software: MATLAB, Dynare, Python, and Stata.

REFERENCES

Ariel Burstein (Co-chair)

Professor
Department of Economics
University of California, Los Angeles
arielb@econ.ucla.edu

Hugo Hopenhayn

Professor
Department of Economics
University of California, Los Angeles
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David Baqaee (Co-chair)

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Saki Bigio

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